

Guide to readers

Country groupings

The Report uses the following collective terms to refer to country groupings:

Central and eastern Europe	Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, FR Yugoslavia, FYR Macedonia, Hungary, Poland, Romania, Slovak Republic and Slovenia
Baltic states	Estonia, Latvia and Lithuania
Central eastern Europe and the Baltic states (CEB)	Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Slovak Republic and Slovenia
South-eastern Europe (SEE)	Albania, Bosnia and Herzegovina, Bulgaria, FR Yugoslavia, FYR Macedonia and Romania
Commonwealth of Independent States	Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan
Countries of operations	The EBRD's member countries in central and eastern Europe, the Baltic states and the CIS

Abbreviations

The Bank, EBRD	The European Bank for Reconstruction and Development	IFI	international financial institution
BIS	Bank for International Settlements	ILO	International Labour Organization
CEB	central eastern Europe and the Baltic states (see country groupings above)	IMF	International Monetary Fund
CEE	central and eastern Europe and the Baltic states (see country groupings above)	IPO	initial public offering
CEFTA	Central European Free Trade Agreement	IOSCO	International Organisation of Securities Commissions
CIS	Commonwealth of Independent States (which includes as full or associate members all countries of the former Soviet Union, except the Baltic states)	ISPA	Instrument of Structural Policies for Pre-Accession
CPI	consumer price index	IT	information technology
CSFR	Czech and Slovak Federal Republic	MEBO	management-employee buy-out
EC	European Community	MFI	mutual financial intermediary
ECE	Economic Commission for Europe	na	not available
EFTA	European Free Trade Area	NGOs	non-governmental organisations
EIB	European Investment Bank	OECD	Organisation for Economic Cooperation and Development
EIU	Economist Intelligence Unit	PPP	purchasing power parity
ESCO	energy service company	PSA	production sharing arrangements
EU	European Union	R&D	research and development
FDI	foreign direct investment	RPI	retail prices index
FRY	Federal Republic of Yugoslavia	SEE	south-eastern Europe (see country groupings above)
FYR	Former Yugoslav Republic	SMEs	small and medium-sized enterprises
GATT	General Agreement on Tariffs and Trade	SOEs	state-owned enterprises
GDP	gross domestic product	Tacis	Technical assistance for CIS countries (EU)
GNP	gross national product	UN	United Nations
IAS	international accounting standards	UNDP	United Nations Development Programme
IFC	International Finance Corporation	USAID	United States Agency for International Development
		VAT	value added tax
		WTO	World Trade Organization

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