

Abbreviations

The Bank, EBRD	The European Bank for Reconstruction and Development	MFI	mutual financial intermediary
BEEPS	Business Environment and Enterprise Performance Survey	MFN	Most Favoured Nation
CAP	Common Agricultural Policy	na	not available
CEA	common economic area	NAFTA	North American Free Trade Area
CEB	central eastern Europe and the Baltic states (see country groupings inside front cover)	NATO	North Atlantic Treaty Organisation
CEFTA	Central European Free Trade Agreement	NGOs	non-governmental organisations
CIS	Commonwealth of Independent States (see country groupings inside front cover)	NLIS	New Legal Indicator Survey
CMEA	Council of Mutual Economic Assistance	OECD	Organisation for Economic Cooperation and Development
CPI	consumer price index	PCA	Partnership and Cooperation Agreement
EAEC	Eurasian Economic Community	PPP	purchasing power parity
EC	European Commission	PRGF	Poverty Reduction and Growth Facility
EFTA	European Free Trade Area	PSA	production sharing arrangements
EMU	Economic and monetary union	SAA	Stabilisation and Association Agreement
ERM	Exchange Rate Mechanism	SAC	structural adjustment credit
ESAF	Enhanced Structural Adjustment Facility	SAL	structural adjustment loan
EU	European Union	SAP	Stabilisation and Association Process
FDI	foreign direct investment	SBA	Stand-By Arrangement
FESAL	Financial and Enterprise Sector Adjustment Program	SEE	south-eastern Europe (see country groupings inside front cover)
FSA	Financial Supervision Authority	SMEs	small and medium-sized enterprises
FTAs	free trade agreements	SMP	Staff Monitored Programme
FYR	Former Yugoslav Republic	SOEs	state-owned enterprises
GATT	General Agreement on Tariffs and Trade	TACIS	Technical assistance for CIS countries (EU)
GDP	gross domestic product	TIR	<i>Transports Internationaux Routiers</i>
GSP	Generalised System of Preferences	UN	United Nations
GUUAM	Georgia, Ukraine, Uzbekistan, Azerbaijan and Moldova	USAID	United States Agency for International Development
IFC	International Finance Corporation	VAT	value added tax
IFI	international financial institution	WTO	World Trade Organization
ILO	International Labour Organization		
IMF	International Monetary Fund		
ISPA	Instrument of Structural Policies for Pre-Accession		
ITC	International Trade Centre		