

# Abbreviations

The Bank,	The European Bank for	MTEF	medium-term expenditure framework
EBRD	Reconstruction and Development	na	not available
BEEPS	Business Environment and Enterprise Performance Survey	NATO	North Atlantic Treaty Organisation
BOT	build-operate-transfer	NGO	non-governmental organisation
CEB	central eastern Europe and the Baltic states (see map inside front cover)	OECD	Organisation for Economic Cooperation and Development
CEFTA	Central European Free Trade Agreement	PCA	Partnership and Cooperation Agreement
CIS	Commonwealth of Independent States (see map inside front cover)	PPP	purchasing power parity
CMEA	Council for Mutual Economic Assistance	PRGF	Poverty Reduction and Growth Facility
CPI	consumer price index	PRSP	Poverty Reduction Strategy Paper
DH	district heating	PSA	production sharing agreement
EC	European Commission	PSP	private sector participation
ECSEE	Energy Community of South-Eastern Europe	SAA	Stabilisation and Association Agreement
EMU	Economic and monetary union	SAC	structural adjustment credit
ERM	Exchange Rate Mechanism	SAL	structural adjustment loan
EU	European Union	SAP	Stabilisation and Association Process
FDI	foreign direct investment	SBA	Stand-By Arrangement
FESAL	Financial and Enterprise Sector Adjustment Program	SEE	south-eastern Europe (see map inside front cover)
FSA	Financial Supervision Authority	SGP	Stability and Growth Pact
FYR	Former Yugoslav Republic	SMEs	small and medium-sized enterprises
GDP	gross domestic product	SMP	Staff Monitored Programme
IFC	International Finance Corporation	SOE	state-owned enterprise
IFI	international financial institution	TACIS	Technical assistance for CIS countries (EU)
ILO	International Labour Organization	UN	United Nations
IMF	International Monetary Fund	USAID	United States Agency for International Development
ISPA	Instrument of Structural Policies for Pre-Accession	VAT	value added tax
LIS	Legal Indicator Survey	WTO	World Trade Organization