

## Abbreviations

<b>BOT</b>	Build-operate-transfer	<b>IMF</b>	International Monetary Fund
<b>CEB</b>	Central eastern Europe and the Baltic states (see map on page ii)	<b>IPO</b>	Initial public offering
<b>CEFTA</b>	Central European Free Trade Agreement	<b>IRR</b>	Internal rate of return
<b>CIS+M</b>	Commonwealth of Independent States and Mongolia (see map on page ii)	<b>LIS</b>	Legal Indicator Survey
<b>COMTRADE</b>	United Nations Commodity Trade Statistics Database	<b>LiTS</b>	Life in Transition Survey
<b>CPI</b>	Consumer price index	<b>na</b>	Not available
<b>EBRD</b>	European Bank for Reconstruction and Development	<b>NGO</b>	Non-governmental organisation
<b>ECB</b>	European Central Bank	<b>OECD</b>	Organisation for Economic Cooperation and Development
<b>EIB</b>	European Investment Bank	<b>OTC</b>	Over-the-counter
<b>EMU</b>	Economic and Monetary Union	<b>PPP</b>	Purchasing power parity
<b>ERM</b>	Exchange Rate Mechanism	<b>PPPs</b>	Public-private partnerships
<b>EU</b>	European Union	<b>PSU</b>	Primary sampling unit
<b>EU-15</b>	The 15 member states before EU expansion in 2004	<b>SAA</b>	Stabilisation and Association Agreement
<b>FDI</b>	Foreign direct investment	<b>SEE</b>	South-eastern Europe (see map on page ii)
<b>FYR Macedonia</b>	Former Yugoslav Republic of Macedonia	<b>SMEs</b>	Small and medium-sized enterprises
<b>GDP</b>	Gross domestic product	<b>UN</b>	United Nations
<b>HIPC initiative</b>	Heavily Indebted Poor Countries initiative	<b>UNESCO</b>	United Nations Educational, Scientific and Cultural Organization
<b>ICRG</b>	International Country Risk Guide	<b>UNICEF</b>	United Nations Children's Fund
<b>IFI</b>	International financial institution	<b>VAT</b>	Value added tax
<b>IFRS</b>	International Financial Reporting Standards	<b>WTO</b>	World Trade Organization
<b>ILO</b>	International Labour Organization	<b>WVS</b>	World Values Survey

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